

THE WINDS OF CHANGE

The Windsor brings new era of modernity to underdeveloped Elbow Drive corner

BY PEPPER RODRIGUEZ

In real estate, as in life, timing is everything.

For the longest time, and for a variety of reasons, the corner of Elbow Drive and 50th Avenue S.W. had lain dormant, seemingly trapped in its own time bubble from a different era.

But the time has come for what could only be the most coveted piece of real estate outside of the downtown core to fulfill its potential, as Arlington Street Investments introduces The Windsor, a mixed-use, six-storey mid-rise condominium with a retail base that promises to bring new life and energy in the area.

Located on the intersection where three of Calgary's most affluent neighbourhoods meet, anyone would have thought that this piece of land was a no-brainer for commercial and residential development.

But for a long time, the area's growth had been held back by a long-standing contamination issue that had only until recently been resolved.

Frank Lonardelli, president and CEO of Arlington Street Investments, says the area was affected by a long-undetected leak from an old gasoline station nearby. It was, at that time, the biggest environmental disaster of its kind in Western Canada and took over a decade to resolve. But after years of painstaking clean-up efforts using advanced technology, the area is now safe for residential and commercial use. >>



