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## **LOCAL REAL ESTATE DEVELOPER'S UNIQUE BUSINESS MODEL GARNERING NATIONAL RECOGNITION**

### **ARLINGTON STREET INVESTMENTS FOUNDER AND CEO FRANK LONARDELLI SHORTLISTED FOR EY EMERGING ENTREPRENEUR OF THE YEAR AWARD**

Calgary, AB — It's been a busy month for Arlington Street Investments' (ASI) founder and CEO, Frank Lonardelli. After accepting a prestigious Business in Calgary Leaders Award on June 29, 2016 amongst a small group of fellow entrepreneurs from the Calgary business community, he was named as one of four finalists for the EY Emerging Entrepreneur of the Year Award for the Prairies Region on July 6.

The EY Entrepreneur of the Year is the world's most prestigious business award for entrepreneurs. The unique award encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement.

"Our entrepreneurs are building a better working world one company at a time," says Rob Jolley, EY Entrepreneur of the Year Prairies Program Director. "We are consistently impressed with the caliber of men and women who are leading businesses, driving our economy forward and providing jobs to thousands of people. We have a top notch group of finalists."

Winning the award at EY's October 13 Gala would be the first step towards Lonardelli competing with other entrepreneurs in Canada and around the world to win the EY World Entrepreneur of the Year Award in 2017.

ASI's unique business model has garnered the company significant attention in recent months. Lonardelli's knack for identifying emerging neighborhoods and acquiring and developing high end mixed use properties has made ASI one of the largest property owners along Calgary's prestigious 17th Avenue corridor.

"I'm an entrepreneur first, a real estate developer second," says Lonardelli. "That perspective and attitude influences everything we do at ASI, from acquiring assets to developing them, all the way through to tenanting."

Lonardelli is also well known for his philanthropic endeavors and supports many local and national charities. His primary philanthropic focus is the Arlington Street Foundation and its unique scholarship program. He sees its launch and his investment into the program as one of his greatest accomplishments to date. Lonardelli established the scholarship fund to support graduating students from Gordon Bell High School in Winnipeg – the same high school he graduated from – to overcome their own personal adversity in the pursuit of higher education. He believes that with a combination of mentorship and financial support, young people, regardless of circumstance, can achieve great things.

ASI is a Calgary-based boutique urban developer and multiple award-winning investment company led by Lonardelli. ASI is focused on growth and value creation through the entire development process.

ASI creates legacy properties that are built to stand the test of time and to create exceptional live, work, play urban experiences through innovative and thoughtful design. The company's most recent acquisitions along Calgary's 17th Avenue corridor include its ASI Sentinel Block LP, ASI High Street LP, ASI National Block LP, and its ASI Royal Park LP. The company plans to announce the acquisition and launch of two more high profile projects located on Calgary's famous Red Mile before the end of 2016, making the company the largest property owner along the corridor.

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