

Parker: Quantum continues to grow Three Sisters development

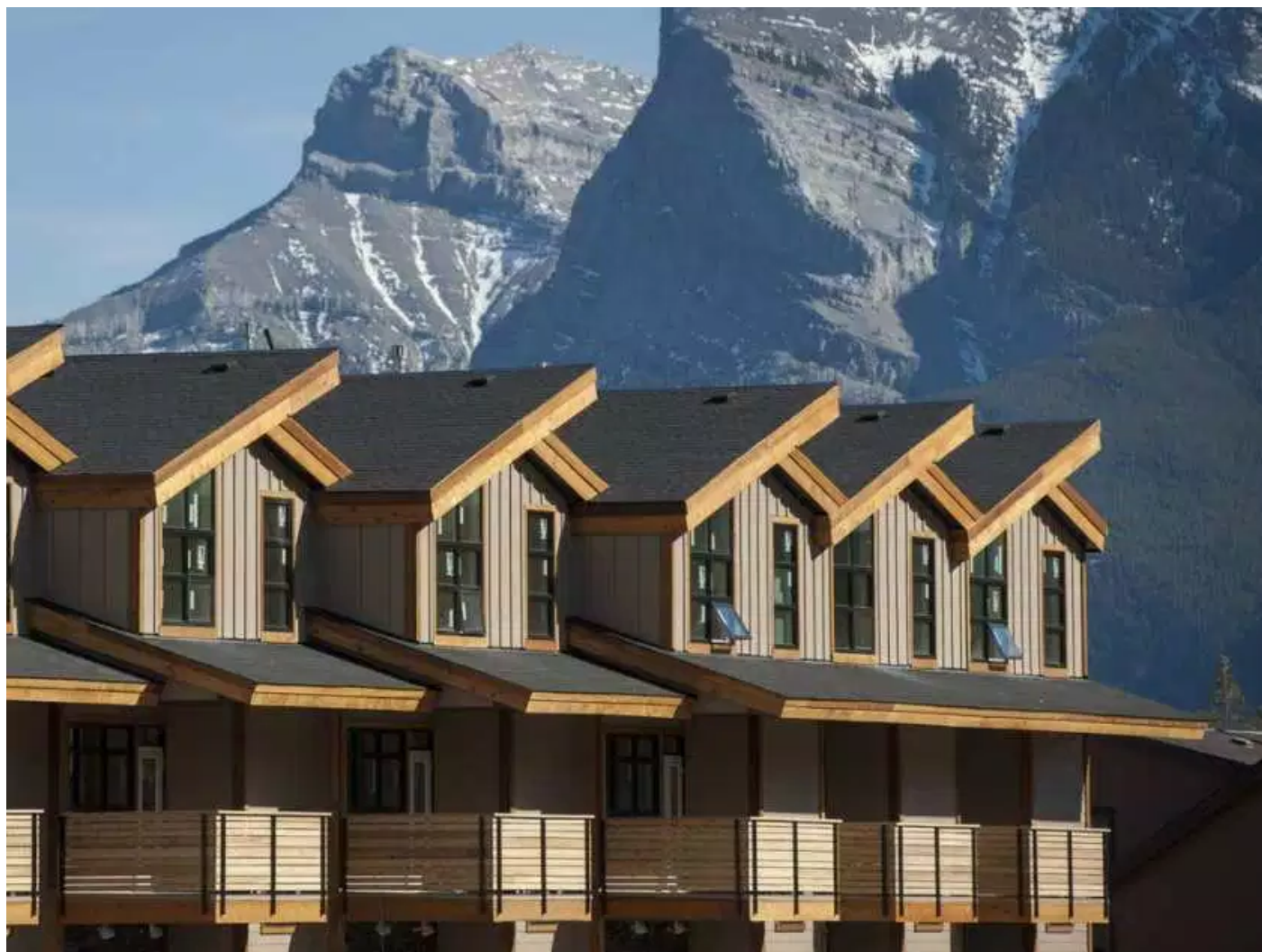


DAVID PARKER, CALGARY HERALD

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Quantum Place Developments is building 58 townhomes at Ravenrock in the heart of Three Sisters Mountain Village where the units have expansive decks offering mountain views. *CALGARY HERALD*

Four years after Chris Ollenberger established

Quantum Place Developments, the company has grown to 11 employees who are kept busy with many new projects.

The staff includes four full-time planners who are working on projects in both Calgary and Canmore including mapping out the remaining 800 acres of Three Sisters Mountain Village.

Headed by Jessica Karpat, Quantum's principal of planning, the land, on the south side of the highway, stretches from the Stewart Creek Golf Course to Dead Man's Flats at Pigeon Mountain.

Ollenberger was president of Three Sisters Mountain Village before joining Calgary Municipal Land Corporation, where he worked for four years. He is very familiar with the property and the plans of new owners Don Taylor and Blair Richardson.

Progress is going well thanks largely to the co-operation of the Town of Canmore, said Ollenberger.

Quantum has also been retained to work on Stewart Creek Phase III, which will see the development of single-family homes on 34 acres directly to the north of the clubhouse.

Ollenberger is pleased with the progress at Ravenrock, where Quantum is building 58 two-, three- and four-bedroom town houses in the heart of Three Sisters Mountain Village that it will manage. The units have expansive decks offering great mountain views, with only 16 still unsold.

Quantum's Calgary projects include the redevelopment of the 9-hole Harvest Hills Golf Course, where its new owner, Cedarglen Homes, plans to build 700 units in a mixture of single-family, multi-family and duplexes that Quantum will take to council next spring.

The Hamptons Golf Club's new owners, Barry and Ron Ehlert, plan to relocate holes 14 and 15 to allow for construction of more residences that will mean a re-investment into the clubhouse as well as upgrading parts of the course — another Quantum job.

Ollenberger and his team have been involved in the planning of The Windsor since its inception. The five-storey building at Elbow Drive and 50th Avenue S.W., where the communities of Britannia, Windsor Park and Elboya converge, has been re-modelled to allow for the option of office sales and leasing.

Frank Lonardelli, president and CEO of Arlington Street Investments, felt entrepreneurial businesses would prefer to purchase their space and pay themselves the rent. He has been proven right as a whole floor and other pockets are under contract through Dan Harmsen of Barclay Street Real Estate, while the main floor retail has been fully leased through John Moss of CBRE.

The change in the design to include a strata plan meant designer NOOR Architecture had more work to do but approvals have been secured and Clark Builders expects to be in the ground next month.

Quantum is in the planning stages for Arlington Street's Condon Block at 14th Street and 17th Avenue S.W. With George Mylonas of Landstar Development, it has purchased the five retail bays in the St. John's 10th Street condo development.

Add to all of this Ollenberger's second term as president of the Calgary chapter of NAIOP, and he and Quantum are among the busiest of people.

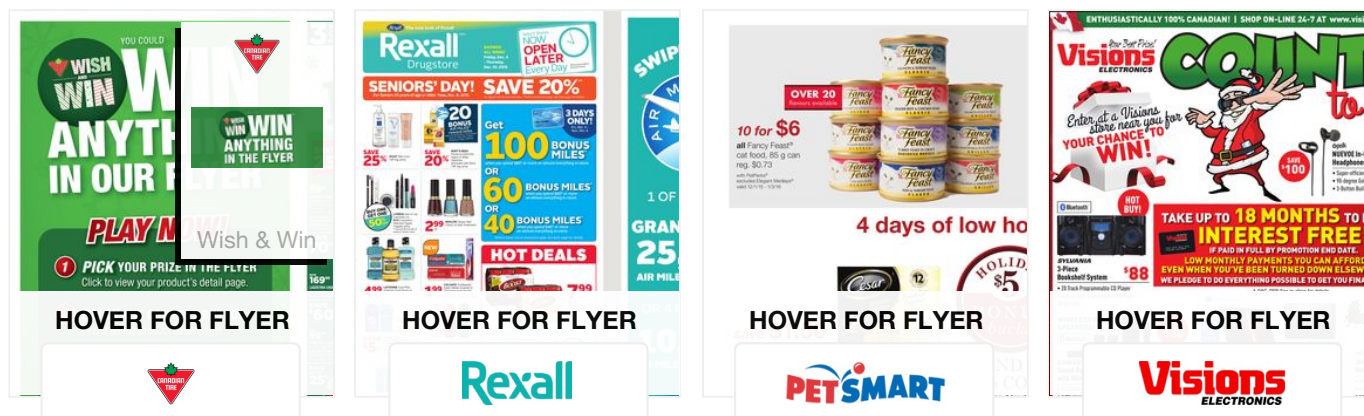
News and notes

- The Calgary law office of Borden Ladner Gervais has welcomed Miles Pittman, who joins its oil and gas group from Norton Rose. Pittman, a nationally recognized oil and gas and corporate commercial lawyer, is chairman of Alliance Française and a director of the Contemporary Calgary Arts Society.
- Frank Hall of Hodgins Art Auctions informs me his recent auction of Canadian, American and international fine art was a huge success with the sales of many works exceeding expectations. Against an estimate of \$40,000, a Cyril Power print sold for \$95,000. A Sybil Andrews print

from the same John Lecky estate sold for \$27,500 — both to a local collector. Hall said there was spirited bidding from nine countries, nine provinces and 26 U.S. states, resulting in a gross sales figure of more than \$1.3 million.

David Parker appears Tuesday, Thursday and Friday. Read his columns online at calgaryherald.com/business. He can be reached at 403-830-4622 or by e-mail at info@davidparker.ca

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